JENNINGS COUNTY COMMISSIONER/COUNCIL JOINT MEETING August 21, 2024, 9:00 A.M. Annex Building

Mike Gerth, Jerry Lamb, Dave Woodall, Howard Malcomb, Bob Willhite, Shane Boswell, Matt Sporleder, Gene Rudicel, Mandy Creech, Alex Zimmerman, Tina Ellis, and Gary Smith with Reedy Financial Group were present.

Gary Smith with RFG is discussing the GO Bond renewal with the commissioner and the council. Gary has been working with Matt Trimnell at Reedy. One of the things he had mentioned was the expiring debt obligation rate, and the general obligation rate for the county. So, there's an opportunity to fund capital whenever we have an existing tax rate that we currently have on the tax rolls that is funding a general obligation debt and it is expiring at the end of this year.

The council and commissioners discussed what items that they would purchase with the GO bond. Gene said that he thinks it's awful to spend \$300,000 to get \$1.5 million.

The council members and the commissioners have decided to table the approval of the GO bond. Shane made the motion, Gene seconded the motion, passed unanimously. Bob made a motion to adjourn, Shane seconded the motion, passed unanimously.

Sarah J. Abel, Auditor

Matt Sporleder, President

Ting Bllis, President

Dave Woodall

Amanda Creech

Jerry Lamb

Bob Wilhite

Bob Wilhite

Bob Wilhite

Bob Wilhite

Bob Wilhite

Bob Wilhite

Amanda Greech

Bob Wilhite

Shane Boswell

Mike Gerth

Howard Malcomb

Gene Rudicel